

February 2011 Executive Director's Report



Aisla/Coat

•Phase I

Construction has begun

•Phase II

•Manufacture & distribution of products
•thermal insulation, waterproofing, paints, textured, sealants, plastic cement and other products





Landing Rights Facility

- Facility is complete
- •Signage & fencing issues being completed
- Protocol & other requirements being finalized
- Port Director to determine when facility is ready for use





La Hacienda Retail Plaza

- •Located on FM 1015
- •RST Investment Group project complete
- •RST working on leasing space



- •Opened March 4th
- Sales have been brisk

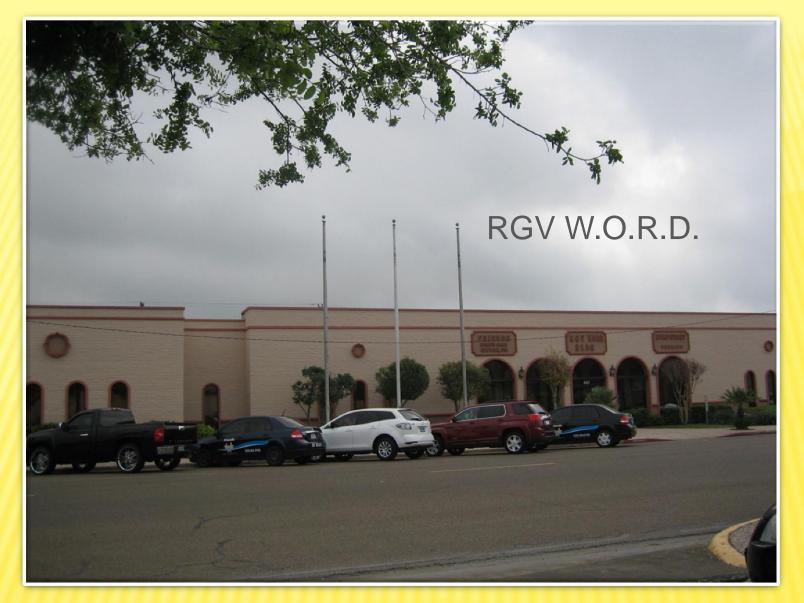
- •150 Employees to be hired
- Next SDI opening: Olive Garden





Elsa State Bank

- •First new construction for the bank
- Located on Business 83



RELOCATION OF:
•RGV W.O.R.D. Corporate
Headquarters
•Friends Healthcare Services

Approximately 17,000 sq. ft.
•Includes Pimientos Restaurant

Sales Tax Rank Based on Calendar Year 2011 To Date Activity

Net Payment This Period	Comparable Payment Prior Year	% Change	2011 Payments To Date	2010 Payments To Date	YTD % Change
729,750.75	695,200.57	4.96%	2,514,616.98	2,319,375.86	8.41%